INVESTMENT RESEARCH WEEKLY BUSINESS NEW

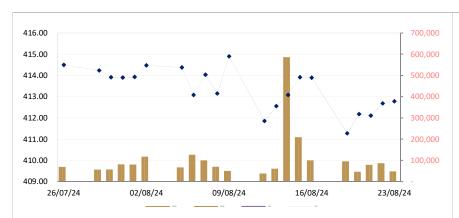
23 AUGUST 2024

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CAMBODIA SECURITIES EXCHANGE: MARKET SUM	MAADV

412.68	411.81	412.78	0.1	▲ 0.02	662	399	47,869	265,906,870
6,840	6,840	6,880	40.	▲ 0.58	8,100	6,340	235	1,613,260
3,600	3,590	3,600	0	0.00	4,500	2,130	3,819	13,709,980
14,000	13,760	13,660	-340.	▼2.43	18,300	12,000	1,551	21,112,900
2,260	2,210	2,240	-20.	▼0.88	2,590	1,990	4,563	10,175,290
12,000	12,000	11,980	-20.	▼0.17	23,800	10,800	375	15,303,220
7,480	7,480	7,500	20.	▲0.27	23,600	7,180	25,043	187,519,940
2,440	2,440	2,450	10.	▲ 0.41	3,990	2,030	220	15,303,220

CSX DAILY STOCK INDEX (Last 30 Days)

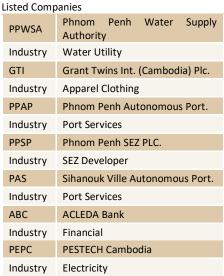


Securities News

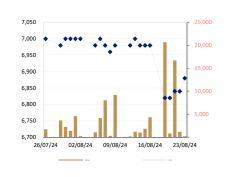
Business & Economic News

CAMBODIA: PAS generates over \$52 mil revenue in H1 2024

Sihanoukville Autonomous Port (PAS), Cambodia's largest port, has reported a significant increase of about 25% in revenue in the first 6 months of this year. According to its second Quarterly Report 2024, PAS generated approximately \$52 million in revenue during the first half of this year, an increase of over \$10 million compared to the same period in 2023. As of the end of June, PAS' total assets rose by 5.29% to \$420 million, while its total equity is over \$250 million, a year-on-year increase of 5.69%, the report added. Analysts attributed the growth in revenue to several factors. One potential driver is the continued positive performance of Cambodia's economy. The country was expect to see steady growth again this year, fueled by tourism and garment manufacturing, leading to an increase in imports and export activity at the port. Another contributing factor could be the recent completion of a new container terminal at PAS. The expansion, completed late last year, allows the port to accommodate larger vessels and handle a greater volume of cargo. The increased capacity is another significant factor in attracting new business and boosting revenue. The PAS is the Kingdom's sole international and commercial deep seaport. PAS plans to develop the port in three phases. By 2026, a new container terminal, 350 meters in length and 14.5 meters deep, with a container capacity of 1.45 million TEUs (twenty-foot equivalent units) per year, was slate for completion. The second phase of the new container terminal will be implement in 2028, followed by the third phase, to be complete in the following year, increasing the container capacity to more than 2.67 million TEUs per year.



PPWSA Daily Stock Price



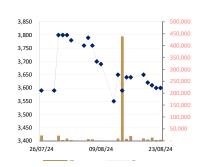
CAMBODIA: Cambodia becomes world's second largest producer of raw cashew nuts, CAC says

Cambodia has become the world's second-largest producer of raw cashew nuts, with a total production of 830,000 tons in the last seven months of 2024, according to the report of the Cashew Nut Association of Cambodia (CAC).CAC said, there has been a significant increase in cashew exports to Vietnam, amounting to over 780,000 tones valued at \$1,092 million. This represents 36.7 % increase in volume and 28.1 % increase in value. Uon Silot, President of the Cashew Nut Association of Cambodia (CAC), told Khmer Times on Sunday that this increase is not accidental because, since May, the CAC has seen a significant increase due to cashew nut crops adapting to the El Nino phenomenon, while the area under cultivation has also slightly increased as well. It recalled that on September 2023, the CAC announced that Cambodia might be impacted by about El Nino phenomenon. The association has issued some guidelines for both CAC members and farmers, in general, to be prepared to maintain a good harvest. "The CAC instructions were adapted hence the yields increased," said Silot. The world's firstlargest producer of raw cashew nuts is Ivory Coast, while Cambodia overtook India as the second largest. India dropped to the third place due to climate change. Silot said, "This information is important as it could attract more foreign investors. When thinking of cashews, we should think of Cambodian cashews. "CAC wants to attract more investment for local processing so that the cashew policy 2022-2027 can achieve greater results. "This is what the CAC and other parties have always dreamt of, because the more factories we have, the more jobs we can create in the community, reduce migrant workers and help farmers maintain a fair price by providing value-added to our farmers by reducing a large number of brokers," Silot emphasized. Dried cashew nuts currently cost around 7,300 riel per kilogram. Cambodian cashew nut industries require an additional investment of about \$329 million to comply with the National Cashew Policy 2022-2027 to develop infrastructure. Last 2 weeks, Delegate of the Royal Government In Charge as the CEO of Agricultural and Rural Development Bank (ARDB) Kao Thach urged cashew farmers to join the Cashew Nut Association of Cambodia (CAC) and other farming communities to learn about production development, strengthen the quality and have the power to sell their products. Thach led his colleagues to join a meeting with the CAC in Kampong Thom province to improve cashew nut production, quality and market.

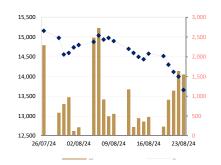
CAMBODIA: Cambodia, Indonesia to expedite MoU on rice trading soon

With the trade volume between Cambodia and Indonesia exceeding \$1 billion in 2023, the two countries on Thursday agreed to expedite the Memorandum of Understanding (MoU) on rice trade. According to the press release on the outcome of the 5th Meeting of the Joint Commission for Bilateral Cooperation (5th JCBC) between Cambodia and Indonesia, Sok Chenda Sophea, Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation (MFAIC) and Retno L.P. Marsudi, Minister for Foreign Affairs of the Republic of Indonesia (MFARI) noted with satisfaction the steady growth of bilateral trade. Chenda Sophea co-chaired with Retno L.P. Marsudi for the 5th JCBC in Phnom Penh. Both sides expressed great satisfaction with the progress made in various areas since the last Cambodia-Indonesia JCBC Meeting in Jakarta, Indonesia. "In the economic field, both sides noted with satisfaction the steady growth of bilateral trade, which exceeded \$1 billion in 2023, and agreed to expedite the conclusion of a bilateral MoU on Rice Trade," read the press release. "The Ministers emphasized the importance of food security, and affirmed commitment to expedite the implementation of the MoU on agricultural cooperation, signed in September 2023, and the signing of the MoU on cooperation on Small and Medium Enterprises (SMEs)."To improve connectivity and facilitate economic and cultural exchanges, both ministers concurred to endeavor for more direct flights between tourist cities of the two countries, conclude at the earliest an MoU on cultural cooperation, renew sister-province cooperation between Siem Reap and Central Java and establishment sister city relationship between Phnom Penh and West Sumatra. To further promote inbound and outbound investment, the meeting agreed to expand cooperation between the Council for the Development of Cambodia (CDC) and the Indonesian Ministry of Investment. The meeting also welcomed the intention of the Indonesian company Perum BULOG to develop agricultural businesses, namely rice mills and warehouses in Cambodia. The meeting had an extensive deliberation on other key areas of cooperation including energy, Information and Communications Technology (ICT), health, cooperation in river basin management, industrial cooperation, cooperation on digitalization, and on labor and vocational training. Sharing the view on the crucial importance of peace for socio-economic development, both sides touched on some regional and international issues. Cambodian and Indonesian Foreign Affairs Minister also affirmed their resolve to enhance mutual support and cooperation on the international stage.

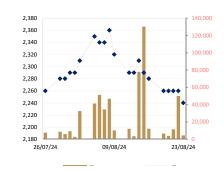
GTI Daily Stock Price



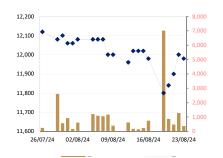
PPAP Daily Stock Price



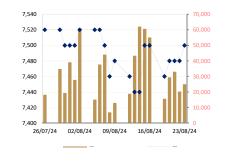
PPSP Daily Stock Price



PAS Daily Stock Price



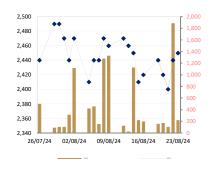
ABC Daily Stock Price



CAMBODIA: PM urges rapid deployment of 1,000 agricultural officers to boost farming

Prime Minister Hun Manet encouraged the acceleration of deploying agricultural technical officers across the provinces and has approved the recruitment of an additional 1,000 officers. This initiative aims to enhance the dissemination and training of agricultural techniques for farmers nationwide, especially in the four northeastern provinces. He made this statement on Thursday on the 1st Anniversary of the Royal Government of the 7th Legislature of the National Assembly of Cambodia. The Prime Minister underlined that the government has already recruited 250 agricultural technical officers, who have been deploy to 250 communes in 89 districts and 17 provinces, providing agricultural training to nearly 120,000 families. Mr Hun Manet underscored, "I have agreed to increase the recruitment to 1,000 technical officers, up from the original plan of 800. This expansion is design to speed up the deployment of officers in the provinces, particularly in all communes of Stung Treng, Kratie, Mondulkiri, and Ratanakkiri, to enhance agricultural development in the northeastern region. "Additionally, the Royal Government has launched eight modern agricultural communities in Siem Reap, Takeo, Kampong Chhnang, Kampong Thom, and Kandal provinces to assist farmers in adopting new methods to boost crop production and revenue. It should be note that the 250 selected officers were deploy in 17 provinces known for rice production at the beginning of this year to enhance farming practices and support farmers in Cambodia.

PEPC Daily Stock Price



Historical Data from 06/ August /24 to 23/ August / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	411.81	412.78	410.56	412.78	0.10	▲ 0.02%	35,806	239,160,530	59,790	5,645,810
	PPWSA	6,840	6,880	6,840	6,880	40.00	▲ 0.58%	235	1,613,260	403.32	598,375
23/08/24	GTI	3,590	3,600	3,550	3,600	0.00	0.00%	3,819	13,709,980	3,427.50	144,000
	PPAP	13,760	13,760	13,600	13,660	-340.00	▼ 2.42%	1,551	21,112,900	5,278.23	282,548
	PPSP	2,210	2,250	2,210	2,240	-20.00	▼0.88%	4,563	10,175,290	2,543.82	161,000
	PAS	12,000	12,000	11,980	11,980	-20.00	▼0.16%	375	4,492,520	1,123.13	1,027,548
	ABC	7,480	7,500	7,460	7,500	20.00	▲ 0.26%	25,043	187,519,940	46,879.99	3,248,723
	PEPC	2,440	2,450	2,430	2,450	10.00	▲ 0.40%	220	536,640	134.16	183,615
	Index	412.17	412.78	410.54	412.68	0.57	▲0.14%	79,377	325,989,920	81,497	5,643,104
	PPWSA	6,840	6,840	6,780	6,840	0.00	0.00%	1,170	7,982,720	1,995.68	594,896
22/08/24	GTI	3,610	3,610	3,560	3,600	-10.00	▼0.27%	3,233	11,642,690	2,910.67	144,000
	PPAP	14,120	14,120	13,720	14,000	-120.00	▼0.84%	1,641	22,907,220	5,726.81	289,581
	PPSP	2,260	2,260	2,220	2,260	0.00	0.00%	49,928	112,454,500	28,113.63	162,438
	PAS	11,920	12,100	11,840	12,000	100.00	▲0.84%	1,283	15,303,220	3,825.81	1,029,264
	ABC	7,480	7,480	7,440	7,480	0.00	0.00%	20,236	151,173,700	37,793.43	3,240,059
	PEPC	2,400	2,440	2,380	2,440	40.00	▲1.66%	1,886	4,525,870	1,131.47	182,866
	Index	412.18	412.44	410.62	412.11	0.07	▲ 0.02%	76,431	453,171,560	113,293	5,634,411
	PPWSA	6,820	6,840	6,340	6,840	20.00	▲0.29%	16,736	111,162,540	27,790.64	594,896
	GTI	3,550	3,620	3,550	3,610	-10.00	▼0.27%	13,577	48,391,940	12,097.99	144,400
21/08/24	PPAP	14,240	14,240	13,840	14,120	-180.00	▼1.25%	1,142	16,065,760	4,016.44	292,063
	PPSP	2,260	2,270	2,220	2,260	0.00	0.00%	11,380	25,411,820	6,352.96	162,438
	PAS	11,860	11,900	11,780	11,900	60.00	▲ 0.50%	476	5,624,640	1,406.16	1,020,686
	ABC	7,440	7,480	7,440	7,480	0.00	0.00%	33,016	246,266,300	61,566.58	3,240,059
	PEPC	2,390	2,400	2,380	2,400	-20.00	▼0.82%	104	248,560	62.14	179,868
	Index	412.92	413.37	411.14	412.18	0.91	▲0.22%	41,434	276,926,640	69,232	5,633,147
20/08/24	PPWSA	6,820	6,880	6,820	6,820	0.00	0.00%	840	5,751,720	1,437.93	593,157
	GTI	3,650	3,660	3,590	3,620	-30.00	▼0.82%	5,260	19,013,770	4,753.44	144,800
	PPAP	14,520	14,520	14,120	14,300	-220.00	▼1.51%	910	13,009,540	3,252.39	295,786
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	PPSP	2,270	2,270	2,230	2,260	0.00	0.00%	3,939	8,830,430	2,207.61	162,438
	PAS	11,860	11,860	11,800	11,840	40.00	▲ 0.33%	865	10,212,420	2,553.11	1,015,540
	ABC PEPC	7,460 2,390	7,480 2,430	7,420 2,390	7,480 2,420	20.00 -20.00	▲ 0.26% ▼ 0.81%	29,450 170	219,700,720 408,040	54,925.18 102.01	3,240,059 181,367
	Index	413.57	414.97	408.28	411.27	2.62	▲ 0.63%	60,376	393,339,190	98,335	5,628,303
	PPWSA	6,980	6,980	6,800	6,820	-160.00	▼ 2.29%	20,676	141,274,180	35,318.55	593,157
19/08/24	GTI	3,640	3,650	3,560	3,650	10.00	▲ 0.27%	10,043	36,485,480	9,121.37	146,000
	PPAP PPSP	14,580 2,280	14,580 2,280	14,400 2,260	14,520 2,260	-60.00 -20.00	▼ 0.41% ▼ 0.87%	231 6,618	3,333,420 14,963,370	833.36 3,740.84	300,337 162,438
	PAS	11,960	11,980	10,800	11,800	-180.00	▼ 1.50%	7,015	80,242,680	20,060.67	1,012,109
	ABC	7,480	7,480	7,440	7,460	-40.00	▼ 0.53%	15,637	116,667,120	29,166.78	3,231,396
	PEPC	2,390	2,440	2,390	2,440	20.00	▲ 0.82%	156	372,940	93.24	182,866
	Index	413.81	415.26	413.50	413.89	0.02	▲ 0.00%	93,312	560,319,280	140,080	5,675,76
	PPWSA	6,980	6,980	6,880	6,980	0.00	0.00%	4,340	29,989,760	7,497.44	607,07
	GTI	3,590	3,640	3,500	3,640	0.00	0.00%	20,234	72,314,200	18,078.55	145,60
16/08/24	PPAP	14,460	14,640	14,220	14,580	140.00	▲ 0.96%	472	6,807,160	1,701.79	301,57
	PPSP	2,280	2,290	2,250	2,280	-10.00	▼ 0.43%	12,193	27,626,340	6,906.59	163,87
	PAS	12,020	12,020	11,980	11,980	-40.00	▼0.33%	756	9,072,820	2,268.21	1,027,54
	ABC	7,520	7,540	7,480	7,500	0.00	0.00%	55,120	414,036,200	103,509.05	3,248,72
	PEPC	2,380	2,420	2,380	2,420	10.00	▲ 0.41%	197	472,800	118.20	181,36
	Index	412.96	414.17	411.55	413.91	0.83	▲ 0.20%	201,695	800,493,980	200,123	5,676,26
	PPWSA	6,980	6,980	6,960	6,980	0.00	0.00%	1,844	12,871,060	3,217.77	607,07
15/08/24	GTI	3,620	3,640	3,520	3,640	50.00	▲ 1.39%	8,190	29,678,260	7,419.57	145,60
13/00/24	PPAP	14,440	14,460	14,440	14,440	-60.00	▼0.41%	359	5,184,120	1,296.03	298,683
	PPSP	2,310	2,310	2,280	2,290	-20.00	▼0.86%	130,210	297,903,770	74,475.94	164,59
	PAS	12,020	12,100	12,020	12,020	0.00	0.00%	238	2,870,040	717.51	1,030,979
	ABC	7,440	7,520	7,380	7,500	60.00	▲ 0.80%	60,633	451,454,120	112,863.53	3,248,72
	PEPC	2,410 412.49	2,410 413.83	2,410 411.08	2,410 413.08	-40.00 0.53	▼1.63% ▲0.13%	221 581,127	532,610 2,109,673,350	133.15 527,418	180,61 5,653,95
	iliuex	412.49	413.03	411.06	415.06	0.55	▲0.15%	301,127	2,109,073,330	327,416	5,055,55
14/08/24	PPWSA	6,980	6,980	6,980	6,980	-20.00	▼0.28%	1,031	7,196,380	1,799.10	607,073
	GTI	3,570	3,640	3,480	3,590	-60.00	▼1.64%	438,427	1,452,367,650	363,091.91	143,600
	PPAP	14,320	14,520	14,320	14,500	-100.00	▼0.68%	442	6,389,680	1,597.42	299,923
	PPSP	2,290	2,340	2,270	2,310	20.00	▲ 0.87%	77,930	179,455,870	44,863.97	166,03
	PAS	12,020	12,120	12,000	12,020	0.00	0.00%	141	1,693,720	423.43	1,030,979
	ABC	7,440	10,380	7,380	7,440	0.00	0.00%	62,033	459,834,380	114,958.60	3,222,73
	PEPC	2,440	2,460	2,410	2,450	-10.00	▼ 0.40%	1,123	2,735,670	683.92	183,61
	Index	411.85	413.29	411.30	412.55	0.70	▲ 0.17%	58,602	381,031,370	95,258	5,659,47
	PPWSA	6,980	7,000	6,960	7,000	20.00	▲ 0.28%	1,180	8,232,920	2,058.23	608,81
13/08/24	GTI	3,650	3,770	3,560	3,650	100.00	▲ 2.81%	9,918	36,432,450	9,108.11	146,00
10,00,2	PPAP	14,240	14,860	14,240	14,600	-100.00	▼0.68%	222	3,207,700	801.93	301,992
	PPSP	2,290	2,300	2,280	2,290	0.00	0.00%	3,696	8,479,280	2,119.82	164,594
	PAS	12,080	12,080	11,980	12,020	60.00	▲ 0.50%	177	2,129,380	532.35	1,030,979
	ABC	7,460	7,460	7,400	7,440	-20.00	▼ 0.26% ▼ 0.40%	43,384	322,488,220	80,622.06	3,222,73
	PEPC Index	2,470 414.50	2,470 415.08	2,450 410.98	2,460 411.85	-10.00 3.05	▲ 0.74%	25 34,053	61,420 197,865,760	15.36 49,466	184,36 5,709,81
	PPWSA	6,980	6,980	6,960	6,980	0.00	0.00%	182	1,268,020	317.01	607,07
12/08/24	GTI PPAP	3,560 14,840	3,680 14,840	3,520 14,520	3,550 14,700	-140.00 -200.00	▼3.79% ▼1.34%	1,057 1,175	3,755,480 17,140,260	938.87 4,285.07	142,00 304,06
	PPSP	2,290	2,310	2,290	2,290	-30.00	▼ 1.34% ▼ 1.29%	1,175	27,646,770	6,911.69	164,59
	PAS	12,000	12,080	11,960	12,540	-40.00	▼ 0.33%	624	7,489,580	1,872.40	1,075,58
	ABC	7,460	7,480	7,420	7,460	-20.00	▼ 0.33% ▼ 0.26%	18,841	140,260,560	35,065.14	3,231,39
	PEPC	2,510	2,510	2,420	2,470	10.00	▲ 0.40%	123	305,090	76.27	185,11
	Index	412.96	416.69	411.83	414.90	1.75	▲ 0.42%	36,278	206,814,630	51,704	5,683,30
	PPWSA	6,920	6,980	6,840	6,980	20.00	▲ 0.28%	9,240	63,777,620	15,944.41	607,07
	GTI	3,740	3,740	3,620	3,690	-10.00	▼ 0.27%	1,553	5,694,740	1,423.69	147,60
09/08/24	PPAP	14,900	14,960	14,720	14,900	-80.00	▼ 0.53%	556	8,224,960	2,056.24	308,19
	PPSP	2,340	2,340	2,320	2,320	-40.00	▼ 0.00%	10,200	23,795,570	5,948.89	166,75
	PAS	12,120	12,120	12,000	12,000	0.00	0.00%	407	4,899,400	1,224.85	1,029,26
	ABC	7,460	7,500	7,460	7,480	20.00	▲ 0.26%	12,994	97,159,960	24,289.99	3,240,05
	PEPC	2,460	2,460	2,430	2,460	-10.00	▼0.40%	1,328	3,262,380	815.60	184,36
	Index	413.27	414.10	412.85	413.15	0.88	▲ 0.21%	58,284	193,656,920	48,414	5,678,58
00/00/2:	PPWSA	6,980	6,980	6,960	6,960	-20.00	▼0.28%	314	2,187,380	546.85	605,33
08/08/24	GTI	3,760	3,760	3,700	3,700	-60.00	▼ 1.59%	1,359	5,035,440	1,258.86	148,00
	PPAP	14,940	14,980	14,800	14,980	40.00	▲ 0.26%	493	7,313,760	1,828.44	309,85
			2 270		2 200	20.00	A 0.0E0/	46 720	109,968,760	27 402 10	100.03
	PPSP	2,340	2,370	2,330	2,360	20.00	▲ 0.85%	46,720	109,900,700	27,492.19	169,62

	ABC	7,460	7,500	7,460	7,460	-40.00	▼0.53%	6,953	52,000,000	13,000.00	3,231,396
	PEPC	2,440	2,470	2,410	2,470	30.00	▲ 1.22%	1,279	3,138,640	784.66	185,114
	Index	413.22	414.93	412.57	414.03	0.95	▲ 0.23%	95,422	518,264,590	129,566	5,702,398
	PPWSA	6,980	6,980	6,880	6,980	-20.00	▼0.28%	8,053	55,737,080	13,934.27	607,073
	GTI	3,790	3,790	3,690	3,760	-30.00	▼ 0.79%	6,714	25,024,500	6,256.13	150,400
07/08/24	PPAP	14,900	15,000	14,700	14,940	-100.00	▼0.66%	921	13,678,280	3,419.57	309,024
	PPSP	2,340	2,350	2,300	2,340	0.00	0.00%	34,422	80,482,920	20,120.73	168,188
	PAS	12,100	12,120	12,060	12,080	0.00	0.00%	1,050	12,691,080	3,172.77	1,036,125
	ABC	7,520	7,520	7,460	7,500	-20.00	▼0.26%	44,109	330,279,300	82,569.83	3,248,723
	PEPC	2,490	2,520	2,410	2,440	0.00	0.00%	153	371,430	92.86	182,866
	Index	412.94	414.92	411.15	413.08	1.29	▲ 0.31%	104,888	515,662,510	128,916	5,716,070
	PPWSA	6,980	7,000	6,900	7,000	20.00	▲ 0.28%	4,188	28,987,360	7,246.84	608,812
06/00/24	GTI	3,880	3,880	3,750	3,790	30.00	▲ 0.79%	7,460	28,600,610	7,150.15	151,600
06/08/24	PPAP	15,000	15,300	14,880	15,040	160.00	▲ 1.07%	2,731	41,104,760	10,276.19	311,093
	PPSP	2,350	2,370	2,330	2,340	-10.00	▼ 0.42%	51,228	120,087,570	30,021.89	168,188
	PAS	12,160	12,160	11,940	12,080	0.00	0.00%	1,092	13,155,600	3,288.90	1,036,125
	ABC	7,500	7,520	7,440	7,520	0.00	0.00%	37,733	282,627,180	70,656.80	3,257,386
	PEPC	2,470	2,470	2,410	2,440	30.00	▲ 1.24%	456	1,099,430	274.86	182,866

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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